Setup in FrontAccounting

Spoken Tutorial Project
https://spoken-tutorial.org
National Mission on Education through ICT
http://sakshat.ac.in

Script & Video : Spoken Tutorial Team
Narrator: Pratik Kamble

IIT Bombay
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Learning Objective

We will learn about

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We will learn about

- **FrontAccounting Interface**

Learning Objective

We will learn about

- FrontAccounting Interface
- **Various modules in the Setup tab**

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- **Create our own Organisation or Company**

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- **Setup user accounts**

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System Requirements

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- **Ubuntu Linux OS version 16.04**

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- **FrontAccounting version 2.4.7**

Pre-requisites

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- **Knowledge of Higher Secondary Commerce**

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- **Knowledge of Higher Secondary Commerce**
- **Knowledge of Accounting**

Start XAMPP service

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- **Start the XAMPP services before you begin working on FrontAccounting interface**

What is Fiscal year?

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- **It is a period that a company uses for accounting purposes and preparing financial statements**

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- **It is a period that a company uses for accounting purposes and preparing financial statements**
- **It varies across countries**

Fiscal Year Setup

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- **When a new Company is created in FrontAccounting, the Fiscal Year has to be set up correctly**

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- **When a new Company is created in FrontAccounting, the Fiscal Year has to be set up correctly**

- **By default, FrontAccounting software shows the fiscal year from January to December**

Fiscal Year Setup

- **This is not suitable for Companies and Organisations in India**

Fiscal Year Setup

- **This is not suitable for Companies and Organisations in India**
- **We have to setup the fiscal year from 1st April to 31st March for that financial year**

Fiscal Year Setup

- **This is not suitable for Companies and Organisations in India**
- **We have to setup the fiscal year from 1st April to 31st March for that financial year**
- **This is as per Indian Accounting Standards**

Why we need dummy period?

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- **Fiscal Year (1st January to 31st December)**

Why we need dummy period?

This is because we have to fill the gap between

- **Fiscal Year (1st January to 31st December)**
- **Financial year (1st April to 31st March)**

Important Note

- **You may be in a different financial year when you are practising this tutorial**

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- **You may be in a different financial year when you are practising this tutorial**

- **You have to set up the fiscal year for all the previous years upto the current financial year**

Summary

In this tutorial, we learnt

- FrontAccounting Interface
- Various modules in the Setup tab

Summary

- Create our own Organisation or Company
- Setup user accounts
- Setup access permissions
- Setup display

Assignment

1. Add a new user using **User Accounts Setup**
2. Give access level as an **Accountant**

About the Spoken Tutorial Project

- **Watch the video available at http://spoken-tutorial.org /What_is_a_Spoken_Tutorial**
- **It summarises the Spoken Tutorial project**
- **If you do not have good bandwidth, you can download and watch it**

Spoken Tutorial Workshops

The Spoken Tutorial Project Team

- **Conducts workshops using spoken tutorials**
- **Gives certificates to those who pass an online test**
- **For more details, please write to contact@spoken-tutorial.org**

Forum for specific questions

- **Do you have questions in THIS Spoken Tutorial?**
- **Please visit http://forums.spoken-tutorial.org**
- **Choose the minute and second where you have the question**
- **Explain your question briefly**
- **Someone from our team will answer them**

Acknowledgements

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- **It is supported by the National Mission on Education through ICT, MHRD, Government of India**
- **More information on this Mission is available at http://spoken-tutorial.org /NMEICT-Intro**